

APPLICATION FOR INITIATIVE OR REFERENDUM PETITION SERIAL NUMBER

Secretary of State
1700 W. Washington Street, 7th Floor
Phoenix, AZ 85007


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2011 JUN 17 AM 11:53

The undersigned intends to circulate and file an **INITIATIVE** or a **REFERENDUM** (circle the appropriate word) petition and hereby makes application for the issuance of an official serial number to be printed in the lower right-hand corner of each side of each signature sheet of such petition. Pursuant to Arizona Revised Statutes § 19-111, attached hereto is the full text, in no less than eight point type, of the **MEASURE** or **CONSTITUTIONAL AMENDMENT** (circle appropriate word) intended to be **INITIATED** or **REFERRED** (circle appropriate word) at the next general election.

SUMMARY: A description of no more than one hundred words of the principal provisions of the proposed law, constitutional amendment or measure that will appear in no less than eight point type on the face of each petition signature sheet to be circulated.

The "Go Solar in Arizona Tax Credit Initiative" seeks to establish a personal tax credit valued at 50% of the solar power array's price with a maximum \$12,000 allowable limit. The tax credit may be applied to the taxpayer's personal income tax over a period of 10-years. Residents will be required to sign over their Solar Renewable Energy Credits (SRECs) to the State of Arizona. SRECs will be sold at a fair-market price to fund 100% of the program's required budget. SRECs will be sold/exported to utility companies, tax-equity investors, and corporations worldwide seeking to offset their carbon footprint.



Signature of Applicant
Robert Hoskins

Printed Name of Applicant
2844 E. Michelle Way

Address
Gilbert, AZ 85234

City State Zip
602-326-0940

Telephone Number

Arizona Solar Society

Name of Organization (if any)

2844 E. Michelle Way

Address

Gilbert, AZ 85234

City State Zip

602-326-0940

Telephone Number

Robert Hoskins, Owner

Name of Officer and Title

2844 E. Michelle Way

Address

Gilbert, AZ 85234

City State Zip

602-326-0940

Telephone Number

na

Name of Officer and Title

na

Address

na

City State Zip

na

Telephone Number

Date of Application	6/17/2011
Signatures Required	172,809
Deadline for Filing	7/5/2012
Serial Number Issued	I-02-2012
FOR OFFICE USE ONLY	

Revised 11/92

CF # 201200144

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43-1083. Credit for solar energy devices

A. A credit is allowed against the taxes imposed by this title for each resident who is not a dependent of another taxpayer for installing a solar energy device, as defined in section 42-5001, during the taxable year in the taxpayer's residence located in this state. The credit is equal to ~~twenty-five~~twenty-five per cent of the cost of the device.

B. The maximum credit in a taxable year may not exceed ~~one~~one ~~twelve~~twelve thousand dollars. The person who provides the solar energy device shall furnish the taxpayer with an accounting of the cost to the taxpayer. A taxpayer may claim the credit under this section only once in a tax year and may not cumulate over different tax years tax credits under this section exceeding, in the aggregate, one thousand dollars for the same residence.

C. If the allowable tax credit exceeds the taxes otherwise due under this title on the claimant's income, or if there are no taxes due under this title, the amount of the claim not used to offset taxes under this title may be carried forward for not more than ~~five~~ten consecutive taxable years as a credit against subsequent years' income tax liability.

D. A husband and wife who file separate returns for a taxable year in which they could have filed a joint return may each claim only one-half of the tax credit that would have been allowed for a joint return.

E. The credit allowed under this section is in lieu of any allowance for state tax purposes for exhaustion, wear and tear of the solar energy device under section 167 of the internal revenue code.

F. To qualify for the credit under this section the solar energy device and its installation shall meet the requirements of title 44, chapter 11, article 11.

G. A solar hot water heater plumbing stub out that was installed by the builder of a house or dwelling unit before title was conveyed to the taxpayer does not qualify for a credit under this section, but the taxpayer may claim a credit for the device under section 43-1090 or 43-1176 under the circumstances, conditions and limitations prescribed by section 43-1090, subsection C or 43-1176, subsection C, as applicable.

H. Solar energy devices generate one Solar Renewable Energy Credit (SREC) for every one megawatt of solar power generated. Solar tax credit recipients will transfer all SRECs to the State of Arizona, which will then be sold to utility companies, tax equity investors, corporations and other parties seeking to purchase SRECs to offset their carbon footprint.

I. An SREC trading exchange will be setup to allow the State of Arizona as well as other solar energy device owners to buy/sell one Solar Renewable Energy Credit (SREC) at a minimum rate of \$100 per SREC. SREC rates will increase in value at five-percent per year for the next 25-years.



STATE OF ARIZONA
\$500 THRESHOLD
EXEMPTION STATEMENT

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Pursuant to A.R.S. §§ 16-902.01 and 16-903(A)

NAME OF POLITICAL COMMITTEE ARIZONA SOLAR SOCIETY		COMMITTEE ID NUMBER 201200144	
TYPE OF COMMITTEE \$500 THRESHOLD (NON-CANDIDATE)		DATE 06/17/2011	
COMMITTEE ADDRESS 2844 E. MICHELLE WAY	CITY GILBERT	STATE AZ	ZIP 85234
COMMITTEE MAILING ADDRESS (if different from above) 2844 E MICHELLE WAY	CITY GILBERT	STATE AZ	ZIP 85234
COMMITTEE TELEPHONE # (602) 326-0940	COMMITTEE FAX #	COMMITTEE EMAIL ADDRESS RHOSKINS@FRONTPAGEPR.COM	
NAME OF SPONSORING ORGANIZATION (if applicable) ARIZONA SOLAR POWER SOCIETY	TYPE OF ORGANIZATION SOLAR SUPPORT		
ADDRESS OF SPONSORING ORGANIZATION 2844 E MICHELLE WAY GILBERT AZ 85234	RELATIONSHIP TO POLITICAL COMMITTEE SOLAR INDUSTRY		
FOR A CANDIDATE'S \$500 THRESHOLD COMMITTEE, PLEASE PROVIDE THE FOLLOWING INFORMATION:			
OFFICE SOUGHT		ELECTION CYCLE	

The above named committee hereby asserts the following:

- The committee has heretofore neither accepted any contributions nor made any expenditures.
- The committee intends to receive or expend less than \$500.
- The committee will file a Statement of Organization within five business days after expending or receiving monies over the \$500 limit pursuant to A.R.S. §§ 16-902.01 and 16-903(A).

I, ROBERT HOSKINS certify that this Exemption Statement is true and complete.
(Printed Name of Candidate/Committee Officer)

Robert Hoskins
Signature

6/17/11
Date